## Trump Old Post Office LLC

725 Fifth Avenue, 26th Floor New York, NY 10022

December 29, 2016

## BY OVERNIGHT DELIVERY

United States General Services Administration Portfolio Management - Suite 7600 7th & D Streets, S.W. Washington, D.C. 20407 Attention: Kevin Terry

Re: Ground Lease (as previously amended and as may be further amended from time to time, the "Lease"), dated as of August 5, 2013, between the United States of America, acting by and through the Administrator of General Services ("Landlord") and Trump Old Post Office LLC ("Tenant")

## Dear Kevin:

Please be advised that the Ivanka Trump Revocable Trust dated August 13, 2010 may transfer its interests in Ivanka OPO LLC to another trust (the "IT Transfer"). In the event it occurs, we anticipate the IT Transfer to be consummated before January 20, 2017. Please note that the IT Transfer is a transfer of a non-Controlling interest in Tenant and does not require Landlord's consent under Article XV of the Lease. For your reference, attached hereto as Exhibit A is a true and correct Organizational Chart as of the date hereof, and attached hereto as Exhibit B is the Organizational Chart that will be true and correct following the consummation of both the IT Transfer (if it occurs) and the Transfer referenced in that certain notice letter sent by Tenant to Landlord on December 16, 2016.

We will keep you updated as to the status of the IT Transfer and notify you in the event the IT Transfer will not be consummated.

Please do not hesitate to contact us if you have any questions or concerns. Thank you.

[Signature Page Follows]

Capitalized terms used but not defined herein shall have the meaning given to them in the Lease.

Very truly yours,

## TRUMP OLD POST OFFICE LLC, a Delaware limited liability company

(b) (6) By:

Name: Adam L. Rosen Title: Authorized Signatory

Cc: United States General Services Administration
Office of Regional Counsel, Suite 7048

7th & D Streets, S.W. Washington, DC 20407 Attn: Regional Counsel

Reno & Cavanaugh PLLC 455 Massachusetts Avenue, NW, Suite 400 Washington, DC 20001 Attn: Barbara Wachter Needle, Esq.